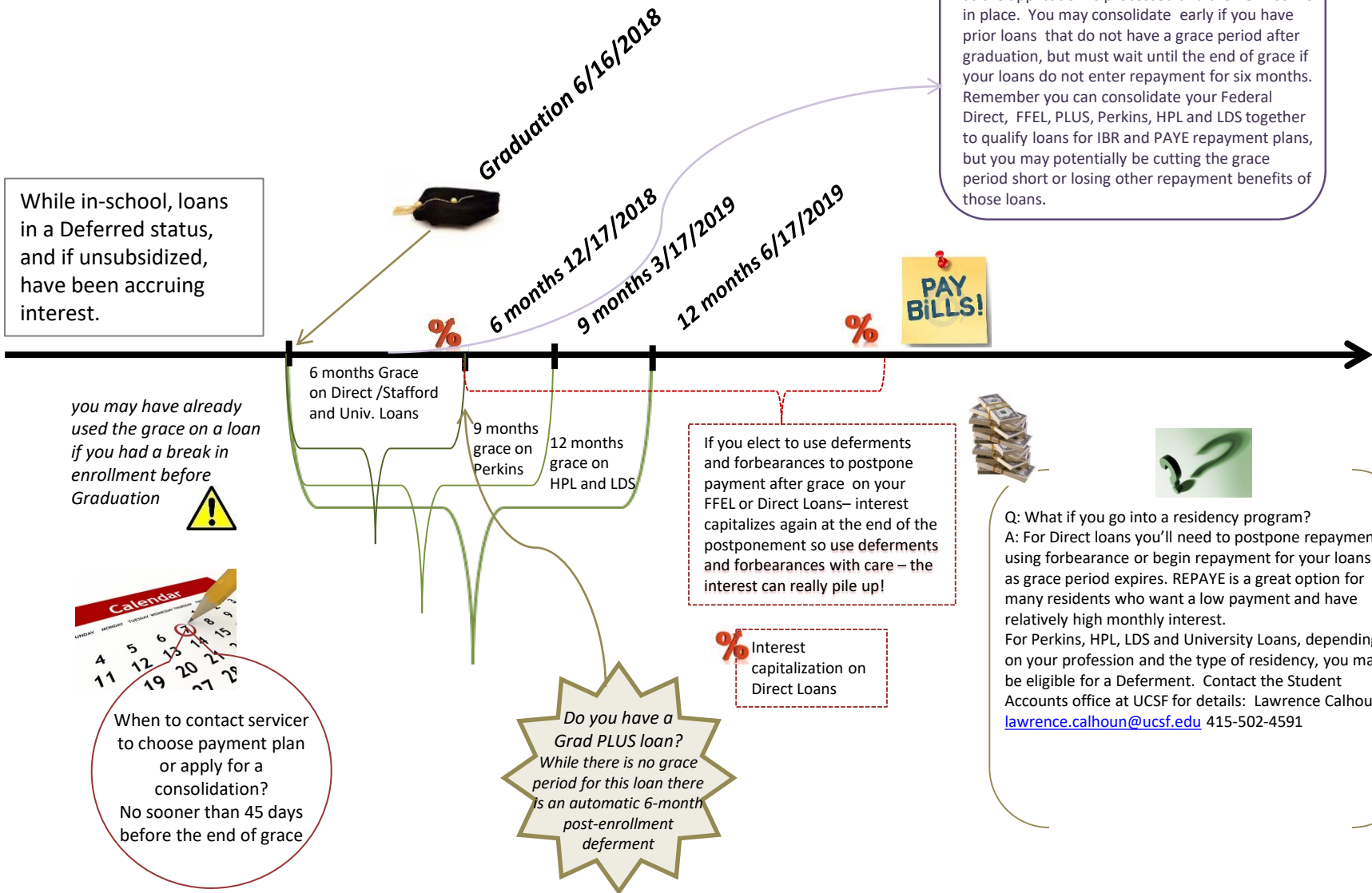


While in-school, loans in a Deferred status, and if unsubsidized, have been accruing interest.

Considering a loan consolidation?
Repayment begins on a consolidation loan as soon as the application is processed and the new loan is in place. You may consolidate early if you have prior loans that do not have a grace period after graduation, but must wait until the end of grace if your loans do not enter repayment for six months. Remember you can consolidate your Federal Direct, FFEL, PLUS, Perkins, HPL and LDS together to qualify loans for IBR and PAYE repayment plans, but you may potentially be cutting the grace period short or losing other repayment benefits of those loans.



you may have already used the grace on a loan if you had a break in enrollment before Graduation



When to contact servicer to choose payment plan or apply for a consolidation?
No sooner than 45 days before the end of grace

Do you have a Grad PLUS loan?
While there is no grace period for this loan there is an automatic 6-month post-enrollment deferment

If you elect to use deferments and forbearances to postpone payment after grace on your FFEL or Direct Loans— interest capitalizes again at the end of the postponement so use deferments and forbearances with care – the interest can really pile up!

