

Student Loan Repayment Timeline

Considering a loan consolidation?

Repayment begins on a consolidation loan as soon as the application is processed and the new loan is in place. You may consolidate early if you have prior loans that do not have a grace period after graduation, but must wait until the end of grace if your loans do not enter repayment for six months. Remember you can consolidate your Federal Direct, FFEL, PLUS, Perkins, HPL and LDS together to qualify loans for IBR and PAYE repayment plans, but you may potentially be cutting the grace period short or losing other repayment benefits of those loans.

While in-school, loans in a Deferred status. and if unsubsidized, have been accruing interest.

> you may have already used the grace on a loan if you had a break in enrollment before Graduation

6 months 12/17/2018
9 months 3/17/2019
12 months 6/17/2019 on Direct /Stafford and Univ. Loans 9 months 12 months grace on grace on Perkins HPL and LDS

6 months Grace

If you elect to use deferments and forbearances to postpone payment after grace on your FFEL or Direct Loans-interest capitalizes again at the end of the postponement so use deferments and forbearances with care - the interest can really pile up!

> capitalization on **Direct Loans**

Interest



as grace period expires. REPAYE is a great option for many residents who want a low payment and have relatively high monthly interest. For Perkins, HPL, LDS and University Loans, depending on your profession and the type of residency, you may be eligible for a Deferment. Contact the Student Accounts office at UCSF for details: Lawrence Calhoun lawrence.calhoun@ucsf.edu 415-502-4591

A: For Direct loans you'll need to postpone repayment

using forbearance or begin repayment for your loans

Q: What if you go into a residency program?

When to contact servicer to choose payment plan or apply for a consolidation? No sooner than 45 days before the end of grace,

Do you have a Grad PLUS loan? While there is no grace period for this loan there is an automatic 6-month post-enrollment deferment