

## Nursing Student Loan Program

## Master Promissory Note For loans made on or after November 13, 1998

## Section A: Borrower Section

1. Name (last, first, middle initial) and Permanent Address (street, city, state, ZIP code)	2. Social Security Number
	3. Date of Birth
	4. Area Code / Telephone Number
	5. Driver's License Number (list state abbreviation first)

## Section B: School Section

6. School Name and Address <b>University of California San Francisco Box 0812 San Francisco, CA 94143-0812</b>	7. Annual Interest Rate <b>5%</b>
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I (hereinafter called the Borrower), promise to pay to The Regents of the University of California, hereinafter called the Institution located at San Francisco County, California, the sum of such amounts as may from time to time be advanced to me with interest at the rate of Five (5) percent per annum, together with all attorney's fees, collection agent costs, and other related costs and charges for the collection of any amount not paid when in default according to the terms of this Promissory Note.

The Borrower and Institution further understand and agree that:

1. **Consolidation:** (42 CFR 57.208) If the Institution makes more than one loan to the Borrower under the Nursing Student Loan program, with the same repayment terms, the sum of the amounts advanced to the Borrower shall be consolidated for purposes of repayment. Each payment made by the Borrower to the Institution shall be applied first to interest which has accrued on the unpaid principal balance and then to the principal sum of the total loan.
2. **Repayment:** (Section 836, Public Health Service Act, 42 CFR 57.310)
  - a. Repayment shall be made in equal or graduated periodic installments within a ten year repayment period, except that the Institution may require repayment to be made in an amount equal to not less than \$40 per month. The ten year repayment period begins nine months after the Borrower ceases to be a full-time or half-time student (as defined by the institution) at a school eligible to participate in the Nursing Student Loan program. Periods of authorized deferment are not included as part of the ten year repayment period.
  - b. The terms and conditions of repayment shall be set forth in a separate repayment period schedule which is approved by the Institution and agreed to by the Borrower. Payments under the repayment schedule shall be made to the Institution or its representative no less often than quarterly, except that if the Borrower is more than 60 days past due on a payment, the remaining balance of the loan shall be repaid on a monthly basis.
3. **Interest:** (Section 836, Public Health Service Act, 42 CFR 57.310) Interest shall accrue from the beginning of the repayment period.
4. **Deferment:** (Section 836, Public Health Service Act, 42 CFR 57.310) Periodic installments of principal and interest need not be paid, and interest shall not accrue, while the Borrower: (a) serves on active duty as a member of a uniformed service of the United States, for up to three years; (b) serves as a volunteer under the Peace Corps Act, for up to three years; and (c) pursues, for up to ten years, a full-time or half-time course of study at a collegiate school of nursing leading to a baccalaureate degree in nursing or equivalent degree, or a graduate degree in nursing, or otherwise pursues advanced professional training in nursing or training to be a nurse anesthetist. Advanced professional training shall include full-time or half-time training, beyond the first diploma or degree in nursing received by the particular borrower, of at least one academic year which will advance the borrower's knowledge of and strengthen his or her skills in the provision of nursing services.
5. **Prepayment:** (42 CFR 57.310) The Borrower may, at his or her option and without penalty, prepay, all or any part of the principal and accrued interest at any time.
6. **Exit Interview:** (42 CFR 57.310) The Borrower agrees to attend an exit interview prior to completing or terminating full or half-time student status at the Institution.

